

**TOWN OF KENSINGTON  
FISCAL YEAR 2004/2005 BUDGET**

<b>REVENUES</b>	<b>ORIGINAL BUDGET FY 04/05</b>	<b>FINAL BUDGET FY 04/05</b>
<b>Local Taxes</b>		
Real Property Tax	501,892	501,892
Personal and Ordinary Business Tax	105,000	105,000
<b>Shared Taxes</b>		
State Highway User Tax	97,897	97,897
Income Taxes	345,000	345,000
<b>Licenses</b>		
Building Permits	3,000	3,000
Traders' Licenses	14,500	14,500
Cable Franchise Tax	12,000	12,000
<b>Intergovernment</b>		
County Revenue Sharing	115,731	115,731
Bank Shares	4,226	4,226
<b>Grants</b>		
Open Space Grant/Parks	32,479	32,479
Fed/State Grants/Town Hall	150,000	150,000
<b>Other</b>		
Code Infractions/Parking Permits	1,000	1,000
Interest	25,000	25,000
Town Hall Rentals	15,000	15,000
Municipal Events	6,000	6,000
Miscellaneous	5,000	5,000
<b>TOTAL REVENUES</b>	<b>1,433,725</b>	<b>1,433,725</b>

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<b>EXPENDITURES</b>	<b>ORIGINAL BUDGET FY 04/05</b>	<b>FINAL BUDGET FY04/05</b>
<b>General Government</b>		
Salaries	125,000	130,000
Social Security/Unemployment	9,570	9,570
Health/Life/Disability Benefits	31,600	31,600
Pension Fund	13,000	13,000
Drug Testing	1,000	1,000
Insurance	39,100	39,100
Town Hall Equipment	2,000	2,000
Town Hall Utilities	37,000	37,000
Town Hall Repairs and Maintenance	16,000	39,000
Professional Services	35,000	35,000
Web Site Maintenance/Design	8,925	8,925
Mayor and Council Compensation	18,000	18,000
Mayor/Council Legislative, Education, Travel	9,000	9,000
Office Equipment/Furniture	5,000	5,000
Office Expense	18,000	18,000
Dues and Fees	6,500	6,500
Training/Seminars	1,500	1,500
Town Hall Revitalization	175,000	190,000
Commercial Revitalization	40,000	40,000
Municipal Events	19,000	19,000
Miscellaneous	1,000	1,000
<b>Public Works</b>		
Salaries	280,000	244,000
Social Security/Unemployment	26,010	26,010
Health/Life/Disability Benefits	87,500	87,500
Pension Fund	27,000	27,000
Workers Compensation Insurance	30,000	30,000
Engineering Services	5,000	5,000
Street Light Utilities	40,800	40,800
Bridge Reconstruction	80,000	13,726
Street Reconstruction	100,000	150,000
Street Maintenance	25,000	25,000
Sidewalk Maintenance/Reconstruction	20,000	20,000
Stormdrain Maintenance/Reconstruction	60,000	69,274
Traffic Calming	40,000	40,000
Landscaping	70,000	70,000
Park Equipment/Maintenance and Repairs	46,306	46,306
Small Equipment/Maintenance and Repairs	10,000	10,000
Vehicle Maintenance/Repair	40,000	40,000
Vehicle Expenses Fuel	11,000	11,000
Shop Supplies/Tools	6,000	6,000
Garage Maintenance/Utilities	5,000	5,000
Uniforms	2,000	2,000
Disposal Costs	45,000	45,000
Recycling	18,520	18,520
Training/Seminars	2,000	2,000
Miscellaneous	1,000	1,000
<b>TOTAL EXPENSES</b>	<b>1,689,331</b>	<b>1,689,331</b>
<b>FROM UNSPENT SURPLUS (Fund balance)</b>	<b>255,606</b>	<b>255,606</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>

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